

PROPERTY INSPECTION WAIVER DISCLOSURE

PROPERTY ADDRESS:

BORROWERS:

LOAN NUMBER:

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (appraisal) is NOT required.

I agree to this condition and agree that

And any other 3rd party to this transaction has made NO representations or warrants that any kind of property review, appraisal or valuation of the property I am purchasing or refinancing has been made.

Does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the subject property.

I have read and understand this document and agree to hold

Harmless from any cause arising from my agreement to waive the property inspection.

Borrower

Borrower