

WISCONSIN VARIABLE RATE LOAN DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to Wis. Stat. Ann. § 138.056(6).

You have received an application from the Lender for a variable rate mortgage. The variable rate mortgage may differ from other mortgages which you are familiar.

This disclosure contains important information about the variable rate loan. Please read it carefully.

Adjustments to the interest rate will correspond to changes in an index. The initial index value will be the most recently available value of the index prior to the date of closing of the loan. The interest rate at adjustment will reflect the difference between the initial index value and the index value most recently available as of the date notice of the interest rate adjustment is mailed. The Lender may, however, decrease the interest rate or decline to increase the interest rate at any time.

GENERAL DESCRIPTION OF VARIABLE RATE MORTGAGE

Adjustments to the interest rate will correspond to changes in the following index:

- Name of Index:
- Current Base Rate:

NOTICE OF INTEREST RATE CHANGES

You will be given notice at least 30 days prior to a change in the interest rate if an increase in periodic payments other than the final payment is required, or not later than 15 days after any other change.

PREPAYMENT PENALTY

A variable rate loan using an index may be prepaid at any time in whole or in part without penalty.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.