

VIRGINIA FIRST MORTGAGE LOAN APPLICATION DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to Va. Code Ann. § 6.2-406.

The interest, points, and fees quoted in connection with your application for a mortgage loan will be locked in as follows:

- at the time of application.
- at the time of loan commitment.
- _____ business days prior to the scheduled close of the loan.
- at the time you execute a rate-lock. Contact our office during normal business hours to request a rate-lock.
- Your lender or broker does not allow interest, points, and fees to be locked in.

BY INITIALING BELOW, IT IS AGREED BETWEEN EACH APPLICANT AND LENDER/BROKER, THAT ALL LOAN TERMS NOT LEGALLY LOCKED IN ARE SUBJECT TO CHANGE UNTIL SETTLEMENT.

Applicant's Initials: _____

Lender/Broker's Initials: _____

A good faith estimate of the processing time required for a loan is _____ day(s). The estimated time takes into consideration the time needed for the performance of any local government inspections or other functions necessary to close the loan.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.