

## VIRGINIA RIGHT TO CHOOSE INSURANCE PROVIDER

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to Va. Code Ann. § 38.2-513.1(A)(9).

Lender requires that you obtain hazard insurance on the above referenced property as a condition of obtaining an extension of credit.

You have the right to obtain this insurance through an agent or insurer of your choice. You may provide this insurance through an existing policy of insurance or through a policy to be obtained and paid for by you. Your choice of an insurer will not affect the credit decision or credit terms in any way.

Lender has the right to reject a given insurance policy based on reasonable standards and uniformly applied, relating to the extent of coverage required and the financial soundness and the services of an insurance provider. Such standards shall not discriminate against a particular type of insurance provider or reject a policy because it contains coverage in addition to that required for the extension of credit.

### ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.