

## NEW MEXICO LOCK-IN DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to N.M. Stat. Ann. § 58-21-31(F) and N.M. Admin. Code tit. 12.19.8.12(A).

This disclosure provides you with important information regarding your option to allow the rate on your loan to float or to enter into this Lock-In Agreement with

You have chosen to  float  Lock-In the rate on your mortgage loan.

Principal Amount of Loan:

Loan Term:

Interest Rate:

Discount Points:

Fixed Rate  Variable Rate

Lock-In Fee: The Lock-In Fee must be paid within \_\_\_\_\_ days of today's date. Any terms not locked-in according to this Lock-In Agreement are subject to change until the loan is closed at settlement.

Lock-In Period: \_\_\_\_\_ (Days). If the loan is not closed within the Lock-In Period, the Lender is no longer obligated by the Lock-In Agreement. However, the Lock-In Period may be extended by paying an additional fee:

The Lock-In Fee is  refundable  non-refundable.

**ACKNOWLEDGEMENT**

**By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.**

Sample