

# NORTH CAROLINA CREDIT PROPERTY INSURANCE DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender:

Loan Originator:

This disclosure is provided to you pursuant to N.C. Gen. Stat. §§75-17; 75-18.

Lender requires that you obtain hazard insurance on the above referenced property as a condition of obtaining an extension of credit.

YOU HAVE THE RIGHT TO OBTAIN THIS INSURANCE THROUGH AN AGENT OR INSURER OF YOUR CHOICE. You may provide this insurance through an existing policy of insurance or through a policy to be obtained and paid for by you. Lender has the right to reject a given insurance policy based on a reasonable, nondiscriminatory basis related to the solvency of the company and the type and provisions of policy coverage.

## ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.