

MARYLAND BROKER AGREEMENT

Borrower(s):

Date:

Loan Number:

Property Address:

Broker:

Loan Originator:

This disclosure is provided to you pursuant to Md. Code Ann., Com. Law II § 12-805(c) & (d).

You, the Borrower, agree to enter into this Broker Agreement with Broker as an independent contractor to apply for a residential mortgage loan from a Lender with which we from time to time contract upon such terms and conditions as you may request or the Lender may require.

SECTION I. NATURE OF RELATIONSHIP. In connection with this mortgage loan:

- We are acting as an independent contractor and not as your agent.
- We will assist in processing your loan application, including but not limited to assistance in completing the application, negotiating a loan, gathering the required documentation, and coordinating the efforts required to compile a completed application package. We will present your application to the Lender for review and approval.
- While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot guarantee the lowest price or best terms available in the market.
- The Broker is acting as a Mortgage Broker in this transaction, not as the Mortgage Lender.

SECTION II. OUR COMPENSATION.

- Your interest rate, points and fees offered to you by the Lender may include our compensation.
- Either you or the Lender may pay us all of our compensation.
- For example, in some cases, if you would rather pay a lower interest rate, you may pay higher up-front points and fees.
- Alternatively, if you would rather pay less up-front, you may be able to accept a higher interest rate from the Lender as a means to finance the payment of our compensation or other costs that you would otherwise be required to pay directly, in which case, we would be paid directly by the Lender.
- Broker is entitled to compensation at the settlement of your mortgage loan.
- We also may be paid by the Lender based on services, goods or facilities performed or provided by us to the Lender.
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- Broker's total compensation will be

You have a right to a refund of the Broker's fee if a loan transaction is not made to you or you exercise your right to rescind the loan.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

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