

IOWA INTEREST REDUCTION FEE DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to Iowa Code Ann. § 535.8(3).

The lender offers you the option of paying an interest reduction fee in order to reduce your interest rate and lower your periodic mortgage payments. An election to pay an interest reduction fee will not otherwise change the terms and conditions of your loan.

Set forth below is a good faith example comparing a loan with an Interest Reduction Fee to such loan without an Interest Reduction Fee.

SAMPLE LOAN CALCULATION

	Loan without Interest Reduction Fee	Loan with Interest Reduction Fee
Loan Amount	_____	_____
Loan Term	_____	_____
Annual Percentage Rate	_____	_____
Interest Reduction Fee	_____	_____
Interest Rate	_____	_____
Monthly Payment (principal and interest only)	_____	_____

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.