

ILLINOIS PRIVATE MORTGAGE INSURANCE DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to 765 ILCS 930/15.

You _____ are _____ are not required to pay for private mortgage insurance as a condition of obtaining an extension of credit on the above referenced property. If you are required to pay for private mortgage insurance, such insurance must be maintained at all times subject to your right of cancellation as outlined below.

If you are current on your loan payments, the private mortgage insurance shall be in effect until

You may no longer be required to maintain private mortgage insurance in the event the following conditions are met:

You will be notified, not less than annually, of the address and telephone number that may be used to contact us or any assignee of the loan in order to determine whether or not the private mortgage insurance may be terminated and the conditions and procedures for any such termination.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.