

## ILLINOIS NOTICE OF CHANGE IN LOAN TERMS

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to 205 ILCS 635/5-9.

One or more of the following material changes has occurred in your loan:

- A change in the type of loan being offered, such as a fixed or variable rate loan or a loan with a balloon payment.
- A change in the term of the loan, as reflected in the number of monthly payments due before a final payment is scheduled to be made.
- An increase in the interest rate of more than 0.15%, or an equivalent increase in the amount of discount points charged.
- An increase in the regular monthly payment of principal and interest of more than 5%.
- A change regarding the requirement or amount of escrow of taxes or insurance.
- A change regarding the requirement or payment, or both, of private mortgage insurance.
- A fee increase by more than 10% or \$ 100, whichever is greater.

**ACKNOWLEDGEMENT**

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

Sample