

ILLINOIS LOAN APPROVAL NOTICE / COMMITMENT

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure provides you with important information regarding your Loan Approval Notice / Commitment pursuant to Ill. Admin. Code tit. 38, § 1050.1305.

Loan Amount:

Loan Term (months):

Amortization Type:

The interest rate, which is:

determined as follows:

Points: totaling

made at the Lender's prevailing rate and points for such loans at the time of closing or days prior to closing. If no Discount Points are charged, the mortgage loan will be

The following items are subject to change prior to the expiration of this commitment:

Interest Rate Discount Points Fees Other:

Conditions under which terms may change:

Commitment Fee:

The Commitment Fee must be paid within

days of today's date.

Commitment Period (Days):

If the loan is not closed within the commitment period, the Lender is no longer obligated by the Commitment Agreement.

Commitment Expiration Date:

If the loan is not closed by this Commitment Expiration Date, the Lender is no longer obligated by the Commitment Agreement.

Other Fees:

IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

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