

ILLINOIS DESCRIPTION OF REQUIRED EXHIBITS AND DOCUMENTATION

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

Pursuant to 38 Ill. Admin. Code § 1050.1120, here is a description of the exhibits and documentation that we will require to make a decision on your loan application:

- a. a credit report prepared by a credit reporting agency;
- b. an appraisal prepared by a certified appraiser estimating the value of the property that will secure the loan for which you are applying;
- c. a verification of employment provided by your employer. If you are self employed, you will need to provide copies of your tax returns (including all schedules) for the previous two years and a current year-to-date financial statement prepared by your accountant;
- d. verifications of deposit provided by the institutions in which you have deposited assets such as banks, savings and loans, stock brokerages, etc.;
- e. a verification of mortgage/rent provided by the institution to which you have made payments on a current or previous home or by a landlord to which you have made rent payments;
- f. a preliminary title search provided by a title company reviewing the records for current ownership and any other factors related to the title of the property that will secure your loan, such as unpaid property taxes, mechanics liens, etc.;
- g. various supporting exhibits. Based on the information in your loan application, additional supporting exhibits may be required such as gift affidavit, divorce decree, lease agreement, relocation agreement, etc.

You acknowledge that you have received the information above.

If you received this form in the mail, it is your responsibility to obtain copies before mailing, signing and returning the form.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

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