

DISTRICT OF COLUMBIA RATE LOCK AGREEMENT

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to D.C. Mun. Regs. § 26-C1117.5.

The following terms of this Lock-in Agreement will apply to the loan for which you have applied:

Interest rate:

Points: Totaling

which are

percent of the loan amount.

Interest Rate is Fixed or Adjustable

If the rate of interest is Adjustable the following terms are applicable:

Initial interest rate:

Index used for adjustments:

Limits/Adjustments (caps):

Adjustment period in months:

A Lock-in Fee of

must be paid at Rate Lock; Closing or

This Lock-in agreement will expire on

If the mortgage loan is not closed, for any reason, within the Lock-in period, the mortgage lender is no longer obligated by the lock-in agreement and any lock in fee paid shall be refunded to the borrower.

Any terms not locked in by this lock-in agreement are subject to change until the mortgage loan is closed at settlement.

Other Terms and Conditions of this Lock-in Agreement:

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

Sample