

MARYLAND FINANCING AGREEMENT

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

This disclosure is provided to you pursuant to Md. Code Ann., Com. Law II § 12-125(b)(1).

This Financing Agreement contains the terms of the loan for which you applied. This is not a loan commitment. Lender is not able to guarantee acceptance of your loan application into a particular loan program.

Loan Amount:

Loan Term:

Loan Type:

Interest Rate:

Points:

- Points to be paid by Borrower(s): _____ of the loan amount
- Points to be paid by the Seller: _____ of the loan amount

The terms of this Agreement are subject to a final underwriting determination and verification of the information provided in your loan application. Lender's ability to process and evaluate your loan application depends on many factors beyond the Lender's control. This includes, but is not limited to, an appraisal of the property proposed as security for your loan, verification of your income, satisfactory credit reports, a satisfactory title report, the amount of the funds which you have on deposit, your employment history, and your other financial obligations. The loan terms will be finalized no later than 72 hours before the settlement date and a new Agreement will be provided to you if any of the loan terms contained in this Agreement have changed prior to settlement.

The terms of this Agreement are not subject to change and this Agreement constitutes the final Agreement between the Lender and the Borrower.

[Select, if applicable]

Your loan is an adjustable rate mortgage (ARM) or variable rate mortgage (VRM) containing a variable rate feature. If your loan is an ARM or VRM, the interest rate shown in this Financing Agreement will be in effect only until the first change or adjustment date. Please see your program disclosure for a detailed explanation of your loan's interest rate.

This Agreement will expire on:

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure within 10 business days after the date of application.

Sample