

ARKANSAS CHOICE OF INSURER DISCLOSURE

Borrower(s):

Date:

Loan Number:

Property Address:

Lender:

Loan Originator:

This disclosure is provided to you pursuant to Ark. Code Ann. § 23-66-606(1)(B).

If insurance is offered or sold to Borrower or required in connection with the loan or extension of credit by Lender or an affiliate of Lender, the Borrower's choice of insurer or producer shall not affect the credit decision or credit terms in any way, except Lender or an affiliate of Lender may impose reasonable requirements concerning the credit worthiness of the insurer and the scope of coverage chosen.

Lender may reject Borrower's choice of policy only if based on reasonable standards, uniformly applied, relating to the extent of coverage required and the financial soundness and services of the insurer. Such standards shall not discriminate against a particular type of insurer or call for rejection of a policy because it contains coverage in addition to that required.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.