

ALABAMA MORTGAGE LOAN ORIGINATION AGREEMENT

Borrower(s):

Date:

Loan Number:

Property Address:

Broker:

Loan Originator:

This disclosure is provided to you pursuant to Alabama law (Ala. Code § 5-25-12(a)).

You, the applicant, agree to enter into this Brokerage Agreement with Broker as an independent contractor to apply for a residential mortgage loan from a Lender with which we from time to time contract upon such terms and conditions as you may request or the Lender may require.

SECTION I. NATURE OF RELATIONSHIP

In connection with this mortgage loan:

- We are acting as an independent contractor and not as your agent.
- We will present your application to the Lender for review and approval.
- While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot guarantee the lowest price or best terms available in the market.

SECTION II. OUR COMPENSATION

- Your interest rate, points and fees offered to you by the Lender may include our compensation.
- Either you or the Lender may pay us all of our compensation.
- For example, in some cases, if you would rather pay a lower interest rate, you may pay higher up-front points and fees.
- Alternatively, if you would rather pay less up-front, you may be able to accept a higher interest rate from the Lender as a means to finance the payment of our compensation or other costs that you would otherwise be required to pay directly, in which case, we would be paid directly by the Lender.
- Broker is entitled to compensation at the settlement of your mortgage loan.
- We also may be paid by the Lender based on services, goods or facilities performed or provided by us to the Lender.
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SECTION III. TERMINATION OF THIS AGREEMENT

This Agreement will continue in effect until the earliest of the following events:

- You obtain a loan.
- Your loan application is denied.
- You or we cancel this agreement in writing.
- We enter into a new Loan Origination Agreement superseding this one.

ACKNOWLEDGEMENT

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

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